United Way Receives $100,000 Grant from Truist for COVID-19 Relief Efforts

SAN ANTONIO, TEXAS (April 20, 2020) – United Way of San Antonio and Bexar County today announced it received a $100,000 grant from Truist Financial Corporation to provide childcare relief to those workers needing to work in remaining open businesses and needing assistance with paying for childcare during this uncertain time.

The grant is part of the financial services company’s Truist Cares initiative, a $25 million philanthropic pledge announced in March to support basic needs, medical supplies and financial hardship relief due to COVID-19.

“This grant is making a difference in ensuring that children of essential workers have access to the safe learning environments they deserve and need. We’re proud to be a trusted partner for the community work Truist is committed to making happen in communities affected by the coronavirus,” said Chris Martin, president and CEO of United Way of San Antonio and Bexar County.

As a result of the Truist grant, San Antonio’s COVID-19 Emergency Childcare Assistance program will have the ability to help additional residents. Many parents or guardians who must leave home to go to work are struggling to respond to the demands of providing childcare for their children, including young babies, pre-school-aged children and school-age youth 12 years old and younger whose schools are now closed.

Blanca Favela Moreno, an essential healthcare worker, describes the childcare assistance she receives as a blessing in disguise. Because of the pandemic, her oldest daughter was left without the opportunity to attend school. The burden of her mother’s financial responsibilities, who also has serious health conditions that make her at high risk of infection, combine for a stressful situation as she’s asked to work additional hours.

“Since I also work with positive COVID-19 patients, it scares me on a daily basis, but I made an oath to help,” said Favela Moreno. “You truly have no idea how much this childcare assistance means to my family and me. My children are safe and well taken care of while I work.”
“Families and individuals with young children will be better off as a result of the Truist grant,” said Mark Nerio, vice president of Truist CRA/Community Development and member of United Way’s Partners for Community Change Committee. “Working to improve lives across San Antonio is a mutual goal for United Way and Truist. This grant exemplifies our work to positively impact families, children, individuals and our community as a whole.”

“A primary goal of our company is to help the communities we have the opportunity to serve,” said Ben Pressentin, San Antonio market president for Truist. “One of the ways we are able to do this is by supporting great organizations like the United Way that provide so much needed relief for the families of San Antonio.”

About United Way
United Way of San Antonio and Bexar County focuses on preparing children for school and life, helping students graduate and succeed, strengthening the well-being of individuals and families, and providing safety net services (food, clothing, shelter, and emergency care.) United Way also operates the 2-1-1 Help Line and fosters volunteerism through the Volunteer Center at United Way.

About Truist
Truist Financial Corporation is a purpose-driven financial services company committed to inspire and build better lives and communities. With 275 years of combined BB&T and SunTrust history, Truist serves approximately 10 million households with leading market share in many high-growth markets in the country. The company offers a wide range of services including retail, small business and commercial banking; asset management; capital markets; commercial real estate; corporate and institutional banking; insurance; mortgage; payments; specialized lending and wealth management. Headquartered in Charlotte, North Carolina, Truist is the sixth-largest commercial bank in the U.S. Truist Bank, Member FDIC. Learn more at Truist.com.