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Bank of America Provides COVID-19 Emergency Childcare Assistance Relief to United Way

SAN ANTONIO, TEXAS (April 21, 2020) – United Way of San Antonio and Bexar County today announced it received support from Bank of America to assist with childcare expenses for those who must physically report to work amidst the Coronavirus crisis.

To help advance local organizations’ coronavirus response efforts and recognize their dedication to serving their communities, Bank of America awarded Community Response Funding to six San Antonio nonprofits that are working to address food insecurity and support vulnerable populations throughout the city, including a \$25,000 grant to United Way.

“As we navigate the coronavirus pandemic, our essential workers are giving their all to ensure our health and safety,” said Chris Martin, president and CEO of United Way.

“In support of the [COVID-19 Emergency Childcare Assistance Program](#), Bank of America’s generous funding allows us to expand our services and address the childcare needs of even more families and individuals who are on the frontline. Bank of America’s support of this crucial need will touch many lives,” said Martin.

Many parents or guardians who must leave home to go to work are struggling to respond to the demands of providing childcare for their children, including young babies, pre-school-aged children and school-age youth 12 years old and younger whose schools are now closed.

Three weeks of emergency assistance for working parents during this coronavirus time can be available to eligible families through the COVID-19 Emergency Childcare Assistance program.

“United Way’s COVID-19 Emergency Childcare Assistance Program is providing much needed relief and support for parents and guardians who are struggling with increased stress of childcare during these challenging times,” said Jessica Miller, Bank of America San Antonio Market President. “By supporting their childcare needs, Bank of America hopes to reduce stress and show our appreciation for the important roles our

essential workers are playing in keeping our community safe, providing critical services and keeping critical businesses running.”

About United Way

[United Way of San Antonio and Bexar County](#) focuses on preparing children for school and life, helping students graduate and succeed, strengthening the well-being of individuals and families, and providing safety net services (food, clothing, shelter, and emergency care.) United Way also operates the [2-1-1 Help Line](#) and fosters volunteerism through the [Volunteer Center at United Way](#).

About Bank of America

At Bank of America, we’re guided by a common purpose to help make financial lives better, through the power of every connection. We’re delivering on this through responsible growth with a focus on our environmental, social and governance (ESG) leadership. ESG is embedded across our eight lines of business and reflects how we help fuel the global economy, build trust and credibility, and represent a company that people want to work for, invest in and do business with. It’s demonstrated in the inclusive and supportive workplace we create for our employees, the responsible products and services we offer our clients, and the impact we make around the world in helping local economies thrive. An important part of this work is forming strong partnerships with nonprofits and advocacy groups, such as community, consumer and environmental organizations, to bring together our collective networks and expertise to achieve greater impact. Learn more at about.bankofamerica.com, and connect with us on Twitter ([@BofA_News](#)).

Bank of America has delivered more than \$2 billion in philanthropic investments since 2009, with approximately \$250 million in 2019 alone. In April 2019, the company announced a \$5 billion Bank of America Community Homeownership Commitment™ to benefit low- and moderate-income homebuyers and communities across the U.S. over the next five years. Also in 2019, Bank of America Community Development Banking provided a record \$4.88 billion in loans, tax credit equity investments and other real estate development solutions. Between 2005 and 2019, Bank of America financed 202,800 affordable housing units. To meet the unique needs of its 12 million small business owners, the company provides advice, solutions and dedicated support. Bank of America maintained its position as the nation’s top small business lender at the end of 2019, with \$38.9 billion in total outstanding small business loan balances (defined as business loans in original amounts of \$1 million and under), up 7% year over year.

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